Government Debt Statistical Bulletin - Quarter ending December 2019

(Prepared by the Ministry of Finance and Treasury)

1. Government Debt Outstanding ($SBD million)

	2015	2016	2017	2018	2019			
					Q1	Q2	Q3	Q4
Domestic Debts	**42.9**	**42.6**	**192.6**	**245.18**	**257.17**	**266.40**	**273.57**	**272.83**
Government Bonds	-	-	-	-	-	-	-	-
Commercial Banks	-	-	-	-	-	-	-	-
Central Bank	-	-	-	-	-	-	-	-
National Provident Fund	-	-	-	-	-	-	-	-
QBE	-	-	-	-	-	-	-	-
Maruha Nichiro	-	-	-	-	-	-	-	-
Domestic Development Bonds	-	-	150.0	180.00	180.00	180.00	180.00	180.00
Treasury Bills	37.9	37.6	37.7	60.24	72.23	81.46	88.63	87.89
Advances from Central Bank ^	-	-	-	-	-	-		
Special Securities	4.9	4.9	4.9	4.94	4.94	4.94	4.94	4.94
Other	-	-	-	-	-	-	-	-
External Debts	**655.0**	**634.0**	**743.9**	**767.06**	**773.08**	**774.05**	**772.36**	**796.93**
Multilateral Creditors	558.8	546.7	668.0	697.77	704.01	709.12	706.62	736.39
Bilateral Creditors	96.2	87.3	75.9	69.29	69.07	64.94	65.74	60.54
Other Creditors	-	-	-	-	-	-	-	-
Total Official Debt	**697.9**	**676.6**	**936.6**	**1,012.24**	**1,030.25**	**1,040.45**	**1,045.93**	**1,069.76**
Explicit Informal Debts and Contingent Liabilities	**13.4**	**0.2**	**-**	**-**	**-**	**-**	**-**	-
Loan Guarantees	-	-	-	-	-	-	-	-
Other	13.4	0.2	-	-	-	-	-	-
Grand Total	**711.3**	**676.8**	**936.6**	**1,012.24**	**1,030.25**	**1,040.45**	**1,045.93**	**1,069.76**

** Currency composition of external debt as at 30 June 2017 is: USD 51%, EUR 26%, JPY 12%*

** Informal debts and contingent liabilities exclude SOE debts that are*

** Data is sourced from a combination of Central Bank and Ministry of*

^ special securities account + advance (# Special Security separated to

2. Debt Servicing Payments ($SBD million)

	2015	2016	2017	2018	2019			

					Q1	Q2	Q3	Q4
Domestic Debts	**135.7**	**0.4**	**16.6**	**-**	**4.99**	**0.09**	**5.11**	**1.16**
Principal	132.7	0.0	**-**	-	-	-	-	-
Interest	3.1	0.4	**16.6**	**-**	4.99	0.09	5.11	1.16
External Debts	**51.1**	**60.6**	**48.5**	**39.4**	**10.88**	**14.53**	**11.14**	**14.63**
Principal	42.7	52.0	**40.0**	**32.2**	9.23	11.78	9.38	11.88
Interest	8.5	8.6	**8.5**	7.2	1.65	2.74	1.76	2.75
Grand Total	**186.9**	**61.0**	**65.1**	**39.4**	**15.9**	**14.6**	**16.3**	**15.8**

** Figures represent expenditure on servicing Official Government Debt only*

3. Debt Arrears ($SBD million)

SIG currently has no debt arrears

4. Debt Sustainability Indicators

					Projections	
	2015	**2016**	**2017**	**2018**	**2019**	**2020**
Debt/GDP	9%	11%	12%	11%	10%	10%
Debt/SIG own-sourced revenue	22%	29%	26%	28%	28%	27%
Debt/Exports	21%	28%	27%	26%	26%	26%
Debt Servicing/SIG own-sourced revenue	6%	2%	2%	1%	0.42%	0.40%
Debt Servicing/Exports	5%	2%	2%	1%	0.40%	0.39%

** These are Ministry of Finance and Treasury estimates*

** Projections for 2017-2020 assume that the Government does not undertake any further borrowings*

Baseline macroeconomic data - from SIMEM (ERU)

	2015	**2016**	**2017**	**2018**	**2019**	**2020**
Nominal GDP ($SBD million) - ("PROD - SUMMARY" worksheet, row 11)		8,166.3	8,166.3	9,682.9	10,417.8	11,173.1
SIG own-sourced revenue ($SBD million) - ("FISCAL - ANNUAL" worksheet, row 45)		3,222.5	3,555.3	3,663.8	3,795.4	3,950.2
Exports ($SBD million) - ("BOP - SUMMARY" worksheet, row 13)		3,286.5	3,437.6	3,924.5	3,993.6	4,027.4