

# Government Debt Statistical Bulletin - Quarter ending June 2020

(Prepared by the Ministry of Finance and Treasury)

## 1. Government Debt Outstanding (\$SBD million)

	2015	2016	2017	2018	2019	2020	
						Q1	Q2
<b>Domestic Debts</b>	<b>42.9</b>	<b>42.6</b>	<b>192.6</b>	<b>245.18</b>	<b>272.82</b>	<b>268.34</b>	<b>384.78</b>
Government Bonds	-	-	-	-	-	-	-
Commercial Banks	-	-	-	-	-	-	-
Central Bank	-	-	-	-	-	-	-
National Provident Fund	-	-	-	-	-	-	-
QBE	-	-	-	-	-	-	-
Maruha Nichiro	-	-	-	-	-	-	-
Domestic Development Bonds	-	-	150.0	180.00	180.00	180.00	300.00
Treasury Bills	37.9	37.6	37.7	60.24	87.89	83.40	79.84
Advances from Central Bank ^	-	-	-	-	-	-	-
Special Securities	4.9	4.9	4.9	4.94	4.94	4.94	4.94
Other	-	-	-	-	-	-	-
<b>External Debts</b>	<b>655.0</b>	<b>634.0</b>	<b>743.9</b>	<b>767.06</b>	<b>768.73</b>	<b>770.95</b>	<b>855.98</b>
Multilateral Creditors	558.8	546.7	668.0	697.77	708.19	709.65	793.59
Bilateral Creditors	96.2	87.3	75.9	69.29	60.54	61.30	62.39
Other Creditors	-	-	-	-	-	-	-
<b>Total Official Debt</b>	<b>697.9</b>	<b>676.6</b>	<b>936.6</b>	<b>1,012.24</b>	<b>1,041.56</b>	<b>1,039.29</b>	<b>1,240.76</b>
<b>Explicit Informal Debts and Contingent Liabilities</b>	<b>13.4</b>	<b>0.2</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Loan Guarantees	-	-	-	-	-	-	-
Other	13.4	0.2	-	-	-	-	-
<b>Grand Total</b>	<b>711.3</b>	<b>676.8</b>	<b>936.6</b>	<b>1,012.24</b>	<b>1,041.56</b>	<b>1,039.29</b>	<b>1,240.76</b>

\* Currency composition of external debt as at 30 June 2017 is: USD 51%, EUR 26%, JPY 12%, GBP 7%, AUD 2%, Other 2%

\* Informal debts and contingent liabilities exclude SOE debts that are not covered by an explicit Government guarantee

\* Data is sourced from a combination of Central Bank and Ministry of Finance records with exchange rates as at 30 June 2017

^ special securities account + advance (# Special Security separated to show Advances from CBSI being pay off)

## 2. Debt Servicing Payments (\$SBD million)

	2015	2016	2017	2018	2019	2020	
						Q1	Q2
<b>Domestic Debts</b>	<b>135.7</b>	<b>0.4</b>	<b>16.6</b>	<b>5.2</b>	<b>11.4</b>	<b>3.5</b>	<b>8.8</b>
Principal	132.7	0.0	-	-	-	3.5	8.8
Interest	3.1	0.4	16.6	5.2	11.4	-	-
<b>External Debts</b>	<b>51.1</b>	<b>60.6</b>	<b>48.5</b>	<b>39.4</b>	<b>51.2</b>	<b>27.8</b>	<b>49.5</b>
Principal	42.7	52.0	40.0	32.2	42.3	9.4	7.2
Interest	8.5	8.6	8.5	7.2	8.9	18.4	42.2
<b>Grand Total</b>	<b>186.9</b>	<b>61.0</b>	<b>65.1</b>	<b>44.7</b>	<b>62.5</b>	<b>31.3</b>	<b>58.3</b>

\* Figures represent expenditure on servicing Official Government Debt only

## 3. Debt Arrears (\$SBD million)

SIG currently has no debt arrears

## 4. Debt Sustainability Indicators

	2015	2016	2017	2018	2019	Projections	
						2020	2021
Debt/GDP	9%	8%	11%	10%	10%	9%	8%
Debt/SIG own-sourced revenue	22%	21%	19%	28%	29%	29%	29%
Debt/Exports	21%	21%	20%	26%	28%	30%	30%
Debt Servicing/SIG own-sourced revenue	6%	2%	2%	1%	2%	1%	2%
Debt Servicing/Exports	5%	2%	2%	1%	2%	2%	2%

\* These are Ministry of Finance and Treasury estimates

\* Projections for 2020-2022 assume that the Government does not undertake any further borrowings

## Baseline macroeconomic data - from SIMEM (ERU)

	2015	2016	2017	2018	2019	2020	2021
Nominal GDP (\$SBD million) - ("PROD - SUMMARY" worksheet, row 11)		8,166.3	8,653.3	9,682.9	10,902.0	11,343.1	12,496.0
SIG own-sourced revenue (\$SBD million) - ("FISCAL - ANNUAL" worksheet, row 45)		3,222.5	3,555.3	3,663.8	3,448.9	3,541.6	3,541.6
Exports (\$SBD million) - ("BOP - SUMMARY" workseet, row 13)		3,286.5	3,437.6	3,924.5	3,617.0	3,484.0	3,484.0