

Government Debt Statistical Bulletin - Quarter ending March 2019

(Prepared by the Ministry of Finance and Treasury)

1. Government Debt Outstanding (\$SBD million)

	2012	2013	2014	2015	2016	2017	2018	2019	
								Q1	Q2
Domestic Debts	243.5	205.6	173.8	42.9	42.6	192.6	245.18	257.17	-
Government Bonds	190.9	158.9	132.1	-	-	-	-	-	-
Commercial Banks	45.3	35.6	27.0	-	-	-	-	-	-
Central Bank	78.6	69.4	64.0	-	-	-	-	-	-
National Provident Fund	66.5	53.5	40.8	-	-	-	-	-	-
QBE	0.5	0.4	0.3	-	-	-	-	-	-
Maruha Nichiro	7.4	4.1	0.8	-	-	-	-	-	-
Domestic Development Bonds	-	-	-	-	-	150.0	180.00	180.00	-
Treasury Bills	37.9	37.6	35.9	37.9	37.6	37.7	60.24	72.23	-
Advances from Central Bank ^	2.4	-	-	-	-	-	-	-	-
Special Securities	4.9	4.9	4.9	4.9	4.9	4.9	4.94	4.94	-
Other	-	-	-	-	-	-	-	-	-
External Debts	810.3	744.0	685.7	655.0	634.0	743.9	767.06	773.1	-
Multilateral Creditors	690.6	636.2	586.0	558.8	546.7	668.0	697.77	704.01	-
Bilateral Creditors	119.7	107.8	99.8	96.2	87.3	75.9	69.29	69.07	-
Other Creditors	-	-	-	-	-	-	-	-	-
Total Official Debt	1,053.8	949.6	859.5	697.9	676.6	936.6	1,012.24	1,030.25	-
Explicit Informal Debts and Cont	80.3	69.7	58.8	13.4	0.2	-	-	-	-
Loan Guarantees	50.0	49.2	45.4	-	-	-	-	-	-
Other	30.3	20.5	13.4	13.4	0.2	-	-	-	-
Grand Total	1,134.1	1,019.3	918.3	711.3	676.8	936.6	1,012.24	1,030.25	-

* Currency composition of external debt as at 30 June 2017 is: USD 51%, EUR 26%, JPY 12%, GBP 7%,

* Informal debts and contingent liabilities exclude SOE debts that are not covered by the Government

* Data is sourced from a combination of Central Bank and Ministry of Finance

^ special securities account + advance (# Special Security separated to show advance)

2. Debt Servicing Payments (\$SBD million)

	2012	2013	2014	2015	2016	2017	2018	2019	
								Q1	Q2
Domestic Debts	87.2	39.3	34.4	135.7	0.4	16.6	-	5.0	-
Principal	79.7	34.5	30.3	132.7	0.0	-	-	-	-
Interest	7.5	4.8	4.1	3.1	0.4	16.6	-	5.0	-
External Debts	58.5	57.1	58.6	51.1	60.6	48.5	39.4	10.9	-
Principal	47.5	47.0	48.7	42.7	52.0	40.0	32.2	9.2	-
Interest	11.0	10.2	9.9	8.5	8.6	8.5	7.2	1.7	-
Grand Total	145.7	96.5	92.9	186.9	61.0	65.1	39.4	15.9	-

* Figures represent expenditure on servicing Official Government Debt only

3. Debt Arrears (\$SBD million)

SIG currently has no debt arrears

4. Debt Sustainability Indicators

	2012	2013	2014	2015	2016	2017	2018	Projections	
								2019	2020
Debt/GDP	14%	13%	11%	9%	11%	12%	11%	10%	9%
Debt/SIG own-sourced revenue	45%	32%	25%	22%	29%	26%	28%	27%	26%
Debt/Exports	31%	32%	29%	21%	28%	27%	26%	26%	26%
Debt Servicing/SIG own-sourced	6%	3%	3%	6%	2%	2%	1%	0%	0%
Debt Servicing/Exports	4%	3%	3%	5%	2%	2%	1%	0%	0%

* These are Ministry of Finance and Treasury estimates

* Projections for 2017-2020 assume that the Government does not undertake any further borrowings

Baseline macroeconomic data - from SIMEM (ERU)

	2012	2013	2014	2015	2016	2017	2018	2019	2020
Nominal GDP (\$SBD million) - ("PROD - SUMMARY" worksheet, row 11)					8,166.3	8,166.3	9,682.9	10,417.8	11,173.1
SIG own-sourced revenue (\$SBD million) - ("FISCAL - ANNUAL" worksheet, row 11)					3,222.5	3,555.3	3,663.8	3,795.4	3,950.2
Exports (\$SBD million) - ("BOP - SUMMARY" workseet, row 13)					3,286.5	3,437.6	3,924.5	3,993.6	4,027.4