

Government Debt Statistical Bulletin - Quarter ending September 2019

(Prepared by the Ministry of Finance and Treasury)

1. Government Debt Outstanding (\$SBD million)

	2015	2016	2017	2018	2019		
					Q1	Q2	Q3
Domestic Debts	42.9	42.6	192.6	245.18	257.17	266.40	273.57
Government Bonds	-	-	-	-	-	-	-
Commercial Banks	-	-	-	-	-	-	-
Central Bank	-	-	-	-	-	-	-
National Provident Fund	-	-	-	-	-	-	-
QBE	-	-	-	-	-	-	-
Maruha Nichiro	-	-	-	-	-	-	-
Domestic Development Bonds	-	-	150.0	180.00	180.00	180.0	180.00
Treasury Bills	37.9	37.6	37.7	60.24	72.23	81.5	88.63
Advances from Central Bank ^	-	-	-	-	-	-	-
Special Securities	4.9	4.9	4.9	4.94	4.94	4.9	4.94
Other	-	-	-	-	-	-	-
External Debts	655.0	634.0	743.9	767.06	773.1	774.1	772.36
Multilateral Creditors	558.8	546.7	668.0	697.77	704.01	709.1	706.62
Bilateral Creditors	96.2	87.3	75.9	69.29	69.07	64.9	65.74
Other Creditors	-	-	-	-	-	-	-
Total Official Debt	697.9	676.6	936.6	1,012.24	1,030.25	1,040.45	1,045.93
Explicit Informal Debts and Contingent Liabilities	13.4	0.2	-	-	-	-	-
Loan Guarantees	-	-	-	-	-	-	-
Other	13.4	0.2	-	-	-	-	-
Grand Total	711.3	676.8	936.6	1,012.24	1,030.25	1,040.45	1,045.93

* Currency composition of external debt as at 30 June 2017 is: USD 51%, EUR 26%, .

* Informal debts and contingent liabilities exclude SOE debts t.

* Data is sourced from a combination of Central Bank and Mir.

^ special securities account + advance (# Special Security sepa.

2. Debt Servicing Payments (\$SBD million)

	2015	2016	2017	2018	2019		
					Q1	Q2	Q3
Domestic Debts	135.7	0.4	16.6	-	4.99	0.09	5.11
Principal	132.7	0.0	-	-	-	-	-
Interest	3.1	0.4	16.6	-	4.99	0.09	5.11
External Debts	51.1	60.6	48.5	39.4	10.88	14.53	11.14
Principal	42.7	52.0	40.0	32.2	9.23	11.78	9.38
Interest	8.5	8.6	8.5	7.2	1.65	2.74	1.76
Grand Total	186.9	61.0	65.1	39.4	15.9	14.6	16.25

* Figures represent expenditure on servicing Official Government Debt only

3. Debt Arrears (\$SBD million)

SIG currently has no debt arrears

4. Debt Sustainability Indicators

	2015	2016	2017	2018	Projections	
					2019	2020
Debt/GDP	9%	11%	12%	11%	0%	9%
Debt/SIG own-sourced revenue	22%	29%	26%	28%	0%	26%
Debt/Exports	21%	28%	27%	26%	26%	26%
Debt Servicing/SIG own-sourced revenue	6%	2%	2%	1%	0%	0%
Debt Servicing/Exports	5%	2%	2%	1%	0%	0%

* These are Ministry of Finance and Treasury estimates

* Projections for 2017-2020 assume that the Government does not undertake any further borrowings

Baseline macroeconomic data - from SIMEM (ERU)

	2015	2016	2017	2018	2019	2020
Nominal GDP (\$SBD million) - ("PROD - SUMMARY" worksheet, row 11)		8,166.3	8,166.3	9,682.9	10,417.8	11,173.1
SIG own-sourced revenue (\$SBD million) - ("FISCAL - ANNUAL" worksheet, row 4)		3,222.5	3,555.3	3,663.8	3,795.4	3,950.2
Exports (\$SBD million) - ("BOP - SUMMARY" worksheet, row 13)		3,286.5	3,437.6	3,924.5	3,993.6	4,027.4